

NORTHWESTERN R-I SCHOOL DISTRICT
STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN
FUND BALANCES ARISING FROM MODIFIED CASH TRANSACTIONS - ALL GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 2025

	Governmental Fund Types				Total Governmental Funds
	General (Incidental) Fund	Special Revenue (Teachers') Fund	Debt Service Fund	Capital Projects Fund	
REVENUES COLLECTED:					
Local	\$ 1,244,339	\$ 209,629	\$ 78,560	\$ 19,620	\$ 1,552,148
County	838,002	5,026	98,452	-	941,480
State	276,146	536,203	-	38,307	850,656
Federal	156,481	41,525	-	-	198,006
Received from other districts	5,000	-	-	-	5,000
Other	-	-	-	6,195	6,195
Total Revenues Collected	<u>2,519,968</u>	<u>792,383</u>	<u>177,012</u>	<u>64,122</u>	<u>3,553,485</u>
EXPENDITURES PAID:					
Regular instruction	82,332	1,028,421	-	-	1,110,753
Special instruction	15,374	219,725	-	-	235,099
Vocational instruction	14,841	184,718	-	-	199,559
Student activities	184,119	3,349	-	-	187,468
Tuition paid to other districts	-	30,533	-	-	30,533
Student support services	46,839	125,713	-	-	172,552
Instructional support services	50,818	58,829	-	-	109,647
Board of Education services	39,531	-	-	-	39,531
Executive administration	32,231	120,838	-	8,548	161,617
Building level administration	49,423	84,767	-	-	134,190
Business/central services	100,257	-	-	6,248	106,505
Operation of plant	228,001	-	-	17,662	245,663
Pupil transportation	188,014	-	-	51,814	239,828
Food services	124,894	-	-	-	124,894
Adult education and community services	30,896	49,448	-	-	80,344
Facilities acquisition and construction	-	-	-	53,538	53,538
Principal retirement	-	-	100,000	-	100,000
Interest and fees	-	-	50,418	-	50,418
Total Expenditures Paid	<u>1,187,570</u>	<u>1,906,341</u>	<u>150,418</u>	<u>137,810</u>	<u>3,382,139</u>
EXCESS/(DEFICIT) OF REVENUES COLLECTED OVER EXPENDITURES PAID	<u>1,332,398</u>	<u>(1,113,958)</u>	<u>26,594</u>	<u>(73,688)</u>	<u>171,346</u>
OTHER FINANCING SOURCES/(USES):					
Transfers	<u>(1,097,718)</u>	<u>1,097,718</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources/(Uses)	<u>(1,097,718)</u>	<u>1,097,718</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS/(DEFICIT) OF REVENUES COLLECTED AND OTHER FINANCING SOURCES OVER EXPENDITURES PAID AND OTHER FINANCING USES	234,680	(16,240)	26,594	(73,688)	<u>\$ 171,346</u>
FUND BALANCES, BEGINNING OF YEAR	<u>710,955</u>	<u>16,240</u>	<u>200,710</u>	<u>433,098</u>	
FUND BALANCES, END OF YEAR	<u>\$ 945,635</u>	<u>\$ -</u>	<u>\$ 227,304</u>	<u>\$ 359,410</u>	

We have audited the accompanying modified cash basis financial statements of the governmental activities and each major fund of the Northwestern R-I School District, Mendon, Missouri (the "District"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of the District, as of June 30, 2025, and the respective changes in modified cash basis financial position and the respective budgetary comparisons for the General and Special Revenue Funds for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

November 26, 2025

Gerding, Korte & Chitwood, P.C.
Boonville, Missouri

Complete copies of the audit report are available for inspection at the Superintendent's office.